NEWS LETTER

May 26, 2022 Kawasaki Kisen Kaisha, Ltd.

<u>Delivery of new W-MAX Class LNG Carrier for Petronas LNG Ltd.</u> <u>named "LAGENDA SURIA"</u>

The newly-built W-Max class liquefied natural gas (LNG) carrier for Petronas LNG Ltd. is delivered at Hudong-Zhonghua Shipbuilding (Group) Co., Ltd. today.

Two new-building vessels will be delivered to PETRONAS for the long-term Time Charter (Note 1). The first vessel was given her name "LAGENDA SURIA" and another sister-vessel will be named "LAGENDA SERENITY" next month. These vessels will engage in transportation of LNG from Malaysia (Bintulu) to Shenergy (Group) Co., Ltd., China.

"Lagenda" is a Malay word for "legend" and "Suria" is for "Sun". "Serenity" is a reflection of "calmness or peacefulness". "Lagenda" signifies the new iconic industry standard for the pace of procurement and chartering with the first W-Max design (Note 2). "Suria" and "Serenity" signifies the clean energy source of which the vessels will dedicatedly supply LNG to Shanghai to light up the city and for sustainable and peaceful future.

In our Medium-Term Management Plan published on May 2022, "K" Line define LNG carriers business as one of the top priority area for driving growth, "K" Line will flexibly and proactively respond to customer needs, including growing needs for environmental and digital solution to maximize its corporate value.

(Note 1) Please refer to the press release on February 10, 2020 : "K" Line enters into Long-Term Time Charter with Petronas LNG Ltd. for Two Newbuilding LNG vessels. https://www.kline.co.jp/en/news/lng/lng1030731521550597510/main/0/link/20200210 en.pdf

(Note 2) Maximum vessel size which is acceptable for the discharging operation at Wuhaogou LNG terminal of Shenergy (Group) Co., Ltd.

(Main Particulars of the Vessel)

Shipyard	Hudong-Zhonghua Shipbuilding (Group) Co., Ltd.
LOA	239.40 m
Beam	36.60 m
Tank Type	Membrane
Tank Capacity	79,958 m3
Propulsion System	X-DF
	(dual fuel engine which uses gas admitted at low pressure)
Speed	17.5 knots



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